



CLUB ITALIANO DI CITTÁ DEL CAPO

ITALIAN CLUB OF CAPE TOWN

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2017 AGM Minutes

Date: Sunday 23 rd April 2017

Time: 16:25

1. OPENING/ WELCOME:

The AGM commenced on closure of the Special General Meeting wherein the president Mrs C Grauso welcomed and thanked members for their attendance. The AGM proceeded in accordance with the agenda as communicated in the AGM notice to members.

- Thereafter the president called for a minute silence for deceased members and their families that had passed away during the past year and continued with business.

2. APOLOGIES: received from the Italian Consul Dr. A Tagliaferri, Lynda Piedmontesi, Ian Myburgh; Johan Thiart and Assunta Sagnelli

3. ATTENDANCE REGISTER: ESTABLISH QUORUM

The meeting opened at 16:25. Total number of members 749 - of the 410 paid up members 45 members were present.

4. MATTERS ARISING & APPROVAL OF PREVIOUS MINUTES:

4.1 Matters Arising

a. ICCT LEASE: Refer Special General Meeting held prior to this AGM

b. ICCT BUILDING PLANS: To be submitted once the Rental Lease Agreement is finalized as discussed at the Special General Meeting.

4.2 Approval of Previous AGM:

The minutes of the AGM meeting held on 15th May, 2016 were taken as read, proposed by Mr Stan Weintrop and seconded by Mrs Santa Sforza.

5. FINANCIAL REPORT:

Prior to presenting the financials the president informed members that Building and Equipment with the value of R3.8M are not assets of the Club due to the improvements that were erected on the leased premises without the consent of the Council and discussed in depth at the Special General Meeting. The president will amend the Balance Sheet by impairing those items, i.e. R3.8M Assets are reduced to zero and thereafter only current assets inventory and cash at bank will be reflected in the Balance Sheet. Thereafter, an amended balance sheet would be presented for sign off by our Auditors Grant & Thornton and presented to members. A copy of the financials was handed to members, which included the following reports;

- Approval and statement of responsibility
- Balance Sheet
- Income Statement
- Notes to the financial statement

The president went over the details explaining the variances, and these included;

Income Statement:

- Rental 2016 R726 984 (10% increase)
- Membership 2016 R131 657 (19% increase)
- **Republic Day 2015 R0 vs 2016 R 32,842 (R 32 842 loss)**

- **50th Anniversary** **2015 R0 vs 2016 R45,100 (R45 100 loss)**
- Hiring facilities 2016 R133 510 (17% increase)

Expenses:

- **Water & Electricity** - **2016 R45 287 (43% increase – electricity hike & water surcharge)**
- Repairs & Maintenance – 2016 R468 238 (33% decrease)
 - Paving completed; bar smoking requirements; roof, kitchen & restaurant maintenance; Boccedrome bathrooms, boundary walls & signage
- Salaries 2016 R168 641 (9% decrease)

• Balance Sheet

Balance Sheet to be signed off by Grant & Thornton once the Fixed Assets are impaired

- Proposed: Mr Stan Weintrop and seconded by Mr Leonardo Sforza subject to the impairment to the balance sheet:

6. Correspondence: N/A

7. President's Report (Mrs C Grauso)

Mrs C Grauso wished to thank the outgoing committee for their valuable contribution in the successful growth of the club and for their support. The president wished to pay tribute to Mr Giuliano Fiorini who passed away during his term of office as vice president for his many years of hard work. It was Mr Fiorini who encouraged her to join the committee. Mrs Grauso also wished to thank the Palmieri brothers and their staff for their services and contribution to the growth of the club.

8. Elections 2016

In terms of the constitution the Management Committee vacated seat and Mr R Fioravanti was appointed as temporary president to oversee the election process.

Constitution paragraph 5 A, "*The Club shall be governed and administered by a Managing Committee consisting of thirteen (13) members duly elected and will consist of :*

*The President
The Vice-President
The Secretary
The Treasurer, and
9 committee members"*

The member with highest vote is elected as president and the member with the 2nd highest vote elected as vice president. The other elected members will be advised of their portfolio at the 1st meeting of the newly constituted Management Committee of ICCT.

The results of the vote;

- Chrystal Grauso (re-elected): President
- Ciro Ferrone (re-elected): Vice President
- Simone Usai
- Mirella Kunz (re-elected)
- Nick Barnard
- Carlo Bravetti (re-elected)
- Carlo Cammissa (re-elected)
- Leo Sforza (re-elected)
- Chris Casalena
- Emilia Errera
- Tony Marshbank
- Linda Borean (re-elected)
- Salvatore Uzzardi (re-elected)

CLOSING:

As there was no further business to discuss the president Mrs C. Grauso thanked the members and proceeded to close the meeting at 17:10

ACCEPTED : ----- Date:

Signed: (President C Grauso)